



(This meeting was recorded)
February 12, 2003

EMPLOYEES RETIREMENT BOARD

The Employees Retirement Board held a regular meeting in Meeting Room A, 2nd Floor, City Hall, 2600 Fresno Street, Fresno, California, at the hour of 2:00 p.m. on the day above written.

Roll Call 2:04 p.m.

Present:	William Quick	Chair
	Carla Lombardi	Vice Chair
	Darrell Fifield	Member
	Frank Balekian	Member
	Marvell French	Member

APPROVE MINUTES OF THE **EMPLOYEES RETIREMENT BOARD** FOR DECEMBER 12, 2002, REGULAR JOINT MEETING AND DECEMBER 27, 2002, SPECIAL JOINT MEETING AND JANUARY 8, 2003, REGULAR JOINT MEETING.

Chair Quick entertains motion to approve.

ON MOTION of Member Balekian seconded by Member French, duly carried, RESOLVED, to approve the minutes of December 12, 2002, Regular Joint Meeting, December 27, 2002, Special Joint Meeting and January 8, 2003, Regular Joint Meeting, hereby approved by the following vote:

Ayes:	Quick, Lombardi, Fifield, Balekian, French
Noes:	None
Absent:	None
Abstain:	None

APPROVE AGENDA OF FEBRUARY 12, 2003

Agenda is approved as presented.

TIMED SCHEDULED AND HEARINGS AND MATTERS

2:05 p.m.

1. REVIEW AND DISCUSSION OF EMPLOYEES SYSTEM SPECIAL ACTUARIAL STUDIES AND APPROVE DISTRIBUTION OF THE REPORTS TO THE CITY AND THE LABOR ASSOCIATIONS AFFECTED.

Stanley McDivitt, Retirement Administrator briefly summarizes the actuarial reports as presented, stating that Andy Yeung is available for phone communication, the 2%-1% and the ramped up benefit enhancements, as well as a response from Mr. Yeung to the FCEA regarding the actuarial liability.

At 2:07 p.m, Chair Quick hearing is opened for public comment. Upon call, hearing no questions or comment, public hearing is closed and Chair Quick entertains a motion.

ON MOTION of Member Balekian seconded by Member French, duly carried, RESOLVED, to accept report as presented and approve distribution of the reports to the City of Fresno and Labor Groups, hereby approved by the following vote:

Ayes: Quick, Lombardi, Fifield, Balekian, French
Noes: None
Absent: None
Abstain: None

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2. CONSIDER THE ESTABLISHMENT OF
AN AD HOC BENEFITS COMMITTEE TO
REVIEW AND EVALUATE THE SPECIAL
STUDY REPORTS.
(CHAIR QUICK)

Chair Quick requests that a 3-member Ad Hoc Committee be formed to review and evaluate special studies and reports. At the request of Member Balekian, Chair Quick briefly clarified his concerns and the need for an Ad Hoc Committee. Brief discussion ensued and in support of the Ad Hoc Committee, Members Lombardi, French and Balekian volunteer as members and are appointed to the Ad Hoc Committee by Chair Quick.

Alex Correa, Business Representative for FCEA, requested clarification for the purpose and the direction of the Ad Hoc Committee. Administrator McDivitt states there is no direction at this time and Committee will not be meeting unless there are issues.

CONSENT CALENDAR

CONFIRM DATE AND TIME FOR THE NEXT
REGULAR MEETING OF THE EMPLOYEES
RETIREMENT BOARD SCHEDULED FOR
MARCH 12, 2003, 2:00 PM, FRESNO CITY
HALL, 2600 FRESNO STREET, MEETING
ROOM 2165A

ACCEPT MONTHLY TRUST FUND ACTIVITY
REPORTS FOR OCTOBER, NOVEMBER AND
DECEMBER 2002

ACCEPT MONTHLY BUDGET REPORT FOR
OCTOBER, NOVEMBER AND DECEMBER 2002

CONSIDER APPLICATION FOR VOLUNTARY
SERVICE-CONNECTED DISABILITY
RETIREMENT FILED BY ERNEST E. VALDEZ,
CONVENTION CENTER DIRECTOR.

CONSIDER APPLICATION TO CONVERT
SERVICE RETIREMENT TO SERVICE-
CONNECTED DISABILITY RETIREMENT
FILED BY GREGORY MORALES.

CONSIDER APPLICATION TO CONVERT
SERVICE RETIREMENT TO SERVICE-
CONNECTED DISABILITY RETIREMENT
FILED BY WILLIE JOHNSON.

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY RICHARD W. KELLY,
EMPLOYEE IN THE DEPARTMENT OF
GENERAL SERVICES, EFFECTIVE JANUARY 4,
2003.

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY FRANCISCO
BASULTO, EFFECTIVE JANUARY 13, 2003.

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY LAWRENCE
RAMIREZ, EMPLOYEE IN THE DEPARTMENT
OF PUBLIC UTILITIES, EFFECTIVE JANUARY
24, 2003.

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY RONNIE T. VARGAS,
EFFECTIVE JANUARY 28, 2003.

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY RAPHAEL J.
PRUDHUME, EMPLOYEE IN THE
DEPARTMENT OF PUBLIC UTILITIES,
EFFECTIVE FEBRUARY 8, 2003.

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY LARRY G. HANSEN, A
VESTED EMPLOYEE, EFFECTIVE FEBRUARY
11, 2003.

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY WAYNE L. WILHELM,
A VESTED EMPLOYEE, EFFECTIVE FEBRUARY
13, 2003.

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY CHARLES BOST,
EMPLOYEE IN THE DEPARTMENT OF PUBLIC
UTILITIES, EFFECTIVE MARCH 4, 2003.

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY LINDA J.
WOJCIECHOWSKI, A VESTED EMPLOYEE,
EFFECTIVE MARCH 14, 2003.

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY SAM S. MARKARIAN,
EMPLOYEE IN THE DEPARTMENT OF
PLANNING AND DEVELOPMENT, EFFECTIVE
APRIL 2, 2003.

APPROVE APPLICATION FOR CONTINUANCE
OF RETIREMENT ALLOWANCE FILED BY
CAROL BERRY, SURVIVING SPOUSE OF
KENNETH O. BERRY, WHO PASSED AWAY
ON DECEMBER 28, 2002.

APPROVE APPLICATION FOR CONTINUANCE
OF RETIREMENT ALLOWANCE FILED BY
LETA A. BULLER, SURVIVING

APPROVE APPLICATION FOR CONTINUANCE
OF RETIREMENT ALLOWANCE FILED BY
JENNIE MORADO, SURVIVING SPOUSE OF
GERALD MORADO, WHO PASSED AWAY ON
JANUARY 20, 2003.

APPROVE REQUEST FROM WILLIAM S.
MATCHAM, EMPLOYEE IN THE PUBLIC
WORKS DEPARTMENT, TERMINATED
EFFECTIVE SEPTEMBER 9, 2002, WITH OVER
FIVE YEARS OF SERVICE, TO ALLOW HIS
CONTRIBUTIONS TO REMAIN IN THE
EMPLOYEES RETIREMENT SYSTEM
PURSUANT TO CODE SECTION 2-1827.

APPROVE REQUEST FROM KAREEN P. BAKER, EMPLOYEE IN THE DEPARTMENT OF PUBLIC UTILITIES, TERMINATED EFFECTIVE NOVEMBER 1, 2002, WITH OVER FIVE YEARS OF SERVICE, TO ALLOW HER CONTRIBUTIONS TO REMAIN IN THE EMPLOYEES RETIREMENT SYSTEM PURSUANT TO CODE SECTION 2-1827.

APPROVE REQUEST FOR DAVID A. SLATOR, AN EMPLOYEE IN THE DEPARTMENT OF PUBLIC UTILITIES, TERMINATED EFFECTIVE NOVEMBER 8, 2002, WITH OVER FIVE YEARS OF SERVICE, TO ALLOW HIS CONTRIBUTIONS TO REMAIN IN THE EMPLOYEES RETIREMENT SYSTEM PURSUANT TO CODE SECTION 2-1827.

APPROVE REQUEST FOR JOSEPH L. TAPIA, AN EMPLOYEE IN THE DEPARTMENT OF PUBLIC UTILITIES, TERMINATED EFFECTIVE DECEMBER 2, 2002, WITH OVER FIVE YEARS OF SERVICE, TO ALLOW HIS CONTRIBUTIONS TO REMAIN IN THE EMPLOYEES RETIREMENT SYSTEM PURSUANT TO CODE SECTION 2-1827

APPROVE REQUEST FOR TERRY L. COX, AN EMPLOYEE IN THE CITY COUNCIL OFFICES, TERMINATED EFFECTIVE JANUARY 2, 2003, WITH OVER FIVE YEARS OF SERVICE, TO ALLOW HER CONTRIBUTIONS TO REMAIN IN THE EMPLOYEES RETIREMENT SYSTEM PURSUANT TO CODE SECTION 2-1827.

APPROVE APPLICATION FOR DEFERRED RETIREMENT OPTION PROGRAM ("DROP") FOR THE FOLLOWING INDIVIDUALS AS OF MARCH 1, 2003:

Genaro Anaya
Robert Quesada
Wayne Wulf

ACCEPT REPORT OF RETIREMENT REFUNDS:

Employee	Separation Date	Amount
Nelson D. Huseby	10/18/02	\$ 20,675.14
Joseph C. Knight	10/18/02	\$ 140.82
John E. Holmes	11/6/02	\$ 1,385.47
Susan M. Dana	11/15/02	\$ 1,379.55
William C. Picher	12/3/02	\$ 1,691.48
Anna M. Burgoyne	12/4/02	\$ 640.03
Timesa S. Spencer	12/15/02	\$ 8,958.11
Diana M. Trueba	12/19/02	\$ 2,240.57

CHANGE OF BENEFICIARY

Terry D. Cook
 Ronald F. Griffin
 Susan R. Jones
 Stanley G. Mayer
 Robert Rodriguez
 Julie Soliz

Chair Quick entertains a motion to approve the consent calendar as presented.

ON MOTION of Member Balekian seconded by Member French, duly carried, RESOLVED, to approve the consent calendar joint and Employee System items, hereby approved by the following vote,

Ayes: Quick, Lombardi, Fifield, Balekian, French
 Noes: None
 Absent: None
 Abstain: None

EMPLOYEE PERSONNEL ISSUES

Closed Session - Conference with Legal Counsel - Determination of Whether to Initiate Litigation: Pursuant to Government Code section 54956.9 Subdivision (b): Significant Exposure to Litigation involving pensionable compensation

a. City of Fresno Retirement Systems
 v. City of Fresno

No action is reported out of closed session.

STAFF INITIATED ITEMS

None.

BOARD INITIATED ITEMS

None.

GENERAL DISCUSSION

None.

INFORMATION ONLY ITEMS

None.

UNSCHEDULED ORAL COMMUNICATIONS

None.

PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

None.

PUBLIC COMMENTS

None.

ADJOURNMENT - 2:14 p.m.

There being no further business to bring before the Board, and hearing no objections, Chair Quick declared the Employees Retirement Board's regular meeting adjourned.

DATED: February 14, 2003

William Quick, Chair
Employees Retirement Board

Pattie Laygo
Secretary to the Retirement Board